

**PERSONAL INFORMATION**

Applicant Name: \_\_\_\_\_  
 Applicant Address: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
 Phone Number: (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_  
 Alternate Phone Number: (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_  
 Fax Number: (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_  
 Marital Status: Married  Not Married

Co-Applicant: \_\_\_\_\_  
 Applicant Address: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
 Phone Number: (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_  
 Alternate Phone Number: (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_  
 Fax Number: (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_  
 Marital Status: Married  Not Married   
 Spouse of Applicant: Yes  No  Ownership: \_\_\_\_\_ %

**REQUESTED FINANCING**

Requested Loan Amount : \$ \_\_\_\_\_ Term: \_\_\_\_\_ Years Purpose: Purchase  Refinance  Refinance /Cashout   
 Rate Program: 6 mos. Adj.  2 yr. Fixed, then Adj.  3 yr. Fixed, then Adj.  7 yr. Fixed, then Adj.  Fixed

Title will be held in what name(s):  
 1. \_\_\_\_\_ 2. \_\_\_\_\_  
 3. \_\_\_\_\_ 4. \_\_\_\_\_

Manner in which title will be held:  
 Fee Simple  Leasehold

**FOR REFINANCES**

Original Purchase Date: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_  
 Original Purchase Price: \$ \_\_\_\_\_  
 Cost of Improvements Made: \$ \_\_\_\_\_  
 Pay-Off Mortgage 1: \$ \_\_\_\_\_  
 Pay-Off Mortgage 2: \$ \_\_\_\_\_  
 Pay-Off Outstanding Taxes/Other: \$ \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Rate: \_\_\_\_\_ %  
 Next Due Date: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_  
 Current Monthly Payment: \$ \_\_\_\_\_

**FOR PURCHASES**

Purchase Contract Expires: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_  
 Purchase Price: \$ \_\_\_\_\_  
 Subordinate or Seller Financing: \$ \_\_\_\_\_

**COLLATERAL INFORMATION**

Subject Address: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
 Estimated Value of Real Estate: \$ \_\_\_\_\_

Property Type: \_\_\_\_\_  
 Owner Occupied: Yes  No  Sq. Feet: \_\_\_\_\_  
 Number of Units: \_\_\_\_\_ Number of Units Occupied: \_\_\_\_\_

If **RENTAL PROPERTY**, please complete; otherwise leave A-D blank:

A. Gross Annual Income from subject property: \$ \_\_\_\_\_  
 B. Gross Annual Expenses from subject property: \$ \_\_\_\_\_  
 (DO NOT include mortgage payment in expense number)  
 C. Net Operating Income: \$ \_\_\_\_\_  
 D. Gross rent of largest tenant: \$ \_\_\_\_\_

How will property be managed?

Self-Managed  Property Management Company   
 If self-managed, do you currently manage other properties?  
 Yes  No   
 If yes, how many \_\_\_\_\_ Properties \_\_\_\_\_ Units  
 For how long \_\_\_\_\_ Years \_\_\_\_\_ Months

**EMPLOYMENT INFORMATION**

**Applicant**

Employer: \_\_\_\_\_  
 Employer Address: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
 Self-Employed:  Yes:  No:   
 Position/Title: \_\_\_\_\_  
 Type of Business: \_\_\_\_\_  
 Years on this Job: \_\_\_\_\_ Years in this Line of Work: \_\_\_\_\_

**Co-Applicant**

Employer: \_\_\_\_\_  
 Employer Address: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
 Self-Employed:  Yes:  No:   
 Position/Title: \_\_\_\_\_  
 Type of Business: \_\_\_\_\_  
 Years on this Job: \_\_\_\_\_ Years in this Line of Work: \_\_\_\_\_

**MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION**

Applicant		Spouse or Co-Applicant (if applicable)	Primary Residence: Own <input type="checkbox"/> Rent <input type="checkbox"/> # of years: _____	
<b>Gross Monthly Income</b>			<b>Combined Monthly Housing Expense</b> (For Primary Residence only)	
A. Base Employee Income:	\$ _____	\$ _____	A. Rent:	\$ _____
B. Overtime:	\$ _____	\$ _____	B. First Mortgage (P & I):	\$ _____
C. Bonuses:	\$ _____	\$ _____	C. Other Financing (P & I):	\$ _____
D. Commissions:	\$ _____	\$ _____	D. Hazard Insurance:	\$ _____
E. Dividends/Interest:	\$ _____	\$ _____	E. Real Estate Taxes:	\$ _____
F. Net Rental Income:	\$ _____	\$ _____	F. Mortgage Insurance:	\$ _____
G. Other income:	\$ _____	\$ _____	G. Homeowner Asso. Dues:	\$ _____
<b>Total:</b>	\$ _____	\$ _____	H. Other:	\$ _____
*Describe other income: _____			<b>Total:</b>	\$ _____

**PERSONAL ASSETS**

Cash deposit toward purchase held by (if applicable): \_\_\_\_\_ Account Value: \$ \_\_\_\_\_

**LIST ALL FINANCIAL ACCOUNTS BELOW**

Financial Institution: _____	Joint Account <input type="checkbox"/>	Account Value: \$ _____
Financial Institution: _____	Joint Account <input type="checkbox"/>	Account Value: \$ _____
Financial Institution: _____	Joint Account <input type="checkbox"/>	Account Value: \$ _____
Financial Institution: _____	Joint Account <input type="checkbox"/>	Account Value: \$ _____
Stocks & Bonds: _____	Joint Account <input type="checkbox"/>	Account Value: \$ _____
Other Assets (itemize): _____		\$ _____
_____		\$ _____
_____		\$ _____

**OTHER REAL ESTATE OWNED**

Property Address	Check if Primary Residence?	Property Type	Gross Monthly Rental Income	Monthly Insurance / Taxes / Expenses	Monthly Mortgage Payment	Check if Owned by Business?
_____	<input type="checkbox"/>	_____	\$ _____	\$ _____	\$ _____	<input type="checkbox"/>
_____	<input type="checkbox"/>	_____	\$ _____	\$ _____	\$ _____	<input type="checkbox"/>
_____	<input type="checkbox"/>	_____	\$ _____	\$ _____	\$ _____	<input type="checkbox"/>
_____	<input type="checkbox"/>	_____	\$ _____	\$ _____	\$ _____	<input type="checkbox"/>

**BUSINESS INFORMATION**

Please complete if you are Self-Employed or if Borrower is a Business Entity

Business Name: \_\_\_\_\_ Tax Identification Number: \_\_\_\_\_  
 Address: \_\_\_\_\_ Occupational License Type: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ License Number: \_\_\_\_\_  
 Years as Business Owner: \_\_\_\_\_ % owned by Guarantor: \_\_\_\_\_ % Date Business Formed: \_\_\_\_\_  
 Guarantor Type: LLC  LP/LLP  S Corp   
 Corporation  Individual(s)

Any individual who owns 10% or more of the business is required to be a guarantor of the loan. Please list ALL additional owners below.

Name	Ownership	Married?	On Title
_____	%	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
_____	%	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
_____	%	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
_____	%	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
_____	%	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>

<b>Tax Year 1 200</b> <input type="checkbox"/> <b>Business Income:</b>	<b>Tax Year 2 200</b> <input type="checkbox"/> <b>Business Income:</b>
a. Annual Revenues: \$ _____	a. Annual Revenues: \$ _____
b. Annual Expenses: \$ _____	b. Annual Expenses: \$ _____
(include: cost of goods sold and admin expenses)	(include: cost of goods sold and admin expenses)
c. Depreciation Expense: \$ _____	c. Depreciation Expense: \$ _____
d. Interest & Taxes: \$ _____	d. Interest & Taxes: \$ _____
<b>Net Income (A-B+C-D)</b> \$ _____	<b>Net Income (A-B+C-D)</b> \$ _____

If earnings declined by more than 10% since prior year, a written explanation and year to date information will be required.

**ASSETS**

List Business Checking, Savings and Investment Accounts Below

Financial Institution: _____	Account Value: \$ _____
Financial Institution: _____	Account Value: \$ _____
Financial Institution: _____	Account Value: \$ _____
Stocks & Bonds - Institution: _____	Account Value: \$ _____
Other Business Assets (Itemize): _____	Face Value: \$ _____
	Face Value: \$ _____
<b>TOTAL:</b>	\$ _____

**LIABILITIES**

List all liabilities that are paid by the business but may appear on your personal credit report, for example car payments or equipment leases.

Creditor Name:	Balance	Monthly Payment
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
<b>TOTAL:</b>	\$ _____	\$ _____

**PERSONAL DECLARATIONS**

If you answer "Yes" to any questions A through F, please provide a separate explanation.

	Guarantor		Spouse	
	Yes	No	Yes	No
a. Are there any outstanding judgments against you?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Have you declared bankruptcy within the last 7 years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Are you party to a lawsuit?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure or judgment?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation bond or loan guarantee?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. Are you obligated to pay alimony, child support or separate maintenance?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Is any part of the down payment borrowed? (N/A for refinances)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
i. If applicable, do you intend to occupy the property as your primary housing residence?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
j. Are you a U.S. citizen?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
k. Are you a permanent resident alien?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no to questions j and k., Please provide visa status. \_\_\_\_\_

**BUSINESS DECLARATIONS**

	True	False
Neither my business, nor any principal of my business has declared bankruptcy in the last 7 years.	<input type="checkbox"/>	<input type="checkbox"/>
Neither my business, nor any principal of my business is a party to any lawsuit.	<input type="checkbox"/>	<input type="checkbox"/>
My business has never defaulted on any Federal debt including SBA loans.	<input type="checkbox"/>	<input type="checkbox"/>
No principal of my business has had a property foreclosed within the past 7 years.	<input type="checkbox"/>	<input type="checkbox"/>
I have not had a business or occupational license revoked within the past 7 years.	<input type="checkbox"/>	<input type="checkbox"/>
Please explain any declaration with "false" response: _____		

**GENERAL AUTHORIZATION**

I HEREBY AUTHORIZE **ASSETMORTGAGE CORP.** TO VERIFY MY PAST AND PRESENT EMPLOYMENT, EARNING RECORDS, BANK ACCOUNTS, STOCK HOLDINGS AND ANY OTHER ASSET BALANCES NEEDED TO PROCESS MY LOAN APPLICATION.

I FURTHER AUTHORIZE **ASSET MORTGAGE CORP.** TO ORDER A CREDIT REPORT AND VERIFY ALL OTHER CREDIT INFORMATION, INCLUDING PAST AND PRESENT MORTGAGE AND LANDLORD REFERENCES. IT IS UNDERSTOOD THAT A PHOTOCOPY OF THIS DOCUMENT SHALL ALSO SERVE AS AN AUTHORIZATION TO PROVIDE THE INFORMATION REQUESTED.

Applicant Authorization/Signature: \_\_\_\_\_ Social Sec. #: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Date: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Co-Applicant Authorization/Signature: \_\_\_\_\_ Social Sec. #: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Date: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

This application is for a business purpose loan secured by commercial real estate. The undersigned specifically acknowledge and agree that (1) the loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein; (2) the property will not be used for any illegal or prohibited purposes or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or reverification of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing; (7) In the event my/our payments on the loan indicated in this application become delinquent, the Lender its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successors or assigns of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representations of warranties, express or implied, to the Borrower(s) regarding the property, the condition of the property, or the value of the property; and (10) I/we understand and hereby agree that all principals of the company have been identified to the Lender and will sign the note personally guaranteeing repayment of the obligation. I/we the undersigned certify that the information provided in this loan application is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

Notice: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is Federal Trade Commission, Equal Credit Opportunity, Washington, D.C., 20580.

**PERSONAL INFORMATION**

Co-Applicant Name: \_\_\_\_\_ Phone Number: (\_\_\_\_) \_\_\_\_ - \_\_\_\_\_  
 Co-Applicant Address: \_\_\_\_\_ Alternate Number: (\_\_\_\_) \_\_\_\_ - \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Fax Number: (\_\_\_\_) \_\_\_\_ - \_\_\_\_\_  
 Primary Residence: Own:  Rent:  # of years: \_\_\_\_\_  
 Marital Status: Married  Unmarried

**LOAN INFORMATION**

Subject Address: \_\_\_\_\_ Business Name: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Primary Guarantor's Name: \_\_\_\_\_

**EMPLOYMENT INFORMATION**

Employer: \_\_\_\_\_ Self-Employed:   
 Employer Address: \_\_\_\_\_ Position/Title: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Type of Business: \_\_\_\_\_  
 Years on this Job: \_\_\_\_\_ Years in this Line of Work: \_\_\_\_\_

**MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION**

	Co-Applicant	Spouse (if applicable)	
<b>Gross Monthly Income</b>			<b>Primary Residence: Own Rent # of years:</b>
A. Base Employee Income:	\$ _____	\$ _____	<b>Combined Monthly Housing Expense</b> (For Primary Residence only)
B. Overtime:	\$ _____	\$ _____	A. Rent: \$ _____
C. Bonuses:	\$ _____	\$ _____	B. First Mortgage (P & I): \$ _____
D. Commissions:	\$ _____	\$ _____	C. Other Financing (P & I): \$ _____
E. Dividends/Interest:	\$ _____	\$ _____	D. Hazard Insurance: \$ _____
F. Net Rental Income:	\$ _____	\$ _____	E. Real Estate Taxes: \$ _____
G. Other income:	\$ _____	\$ _____	F. Mortgage Insurance: \$ _____
<b>Total:</b>	<b>\$ _____</b>	<b>\$ _____</b>	G. Homeowner Asso. Dues: \$ _____
			H. Other: \$ _____
			<b>Total:</b> \$ _____

**PERSONAL ASSETS**

Cash deposit toward purchase held by (if applicable): \_\_\_\_\_ Account Value: \$ \_\_\_\_\_  
**LIST ALL FINANCIAL ACCOUNTS BELOW**

Financial Institution: _____	Joint Account	Account Value: \$ _____
Financial Institution: _____	Joint Account	Account Value: \$ _____
Financial Institution: _____	Joint Account	Account Value: \$ _____
Financial Institution: _____	Joint Account	Account Value: \$ _____
Stocks & Bonds: _____	Joint Account	Account Value: \$ _____
Other Assets (itemize): _____		\$ _____
		\$ _____
		\$ _____

**OTHER REAL ESTATE OWNED**

Property Address	Check if Primary Residence?	Property Type	Gross Monthly Rental Income	Monthly Insurance / Taxes / Expenses	Monthly Mortgage Payment	Check if Owned by Business?
_____	<input type="checkbox"/>	_____	\$ _____	\$ _____	\$ _____	<input type="checkbox"/>
_____	<input type="checkbox"/>	_____	\$ _____	\$ _____	\$ _____	<input type="checkbox"/>
_____	<input type="checkbox"/>	_____	\$ _____	\$ _____	\$ _____	<input type="checkbox"/>
_____	<input type="checkbox"/>	_____	\$ _____	\$ _____	\$ _____	<input type="checkbox"/>

**CREDIT INFORMATION**

	Yes	No
a. Are there any outstanding judgments against you?	<input type="checkbox"/>	<input type="checkbox"/>
b. Have you declared bankruptcy within the last 7 years?	<input type="checkbox"/>	<input type="checkbox"/>
c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?	<input type="checkbox"/>	<input type="checkbox"/>
d. Are you party to a lawsuit?	<input type="checkbox"/>	<input type="checkbox"/>
e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure or judgment?	<input type="checkbox"/>	<input type="checkbox"/>
f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation bond or loan guarantee?	<input type="checkbox"/>	<input type="checkbox"/>
g. Are you obligated to pay alimony, child support or separate maintenance?	<input type="checkbox"/>	<input type="checkbox"/>
h. Is any part of the down payment borrowed? (N/A for refinances)	<input type="checkbox"/>	<input type="checkbox"/>
i. Are you a U.S. citizen?	<input type="checkbox"/>	<input type="checkbox"/>
j. Are you a permanent resident alien?	<input type="checkbox"/>	<input type="checkbox"/>
k. If applicable, do you intend to occupy the property as your primary housing residence?	<input type="checkbox"/>	<input type="checkbox"/>

**GENERAL AUTHORIZATION**

I HEREBY AUTHORIZE **ASSETMORTGAGE CORP.** TO VERIFY MY PAST AND PRESENT EMPLOYMENT, EARNING RECORDS, BANK ACCOUNTS, STOCK HOLDINGS AND ANY OTHER ASSET BALANCES NEEDED TO PROCESS MY LOAN APPLICATION.

I FURTHER AUTHORIZE **ASSET MORTGAGE CORP.** TO ORDER A CREDIT REPORT AND VERIFY ALL OTHER CREDIT INFORMATION, INCLUDING PAST AND PRESENT MORTGAGE AND LANDLORD REFERENCES. IT IS UNDERSTOOD THAT A PHOTOCOPY OF THIS DOCUMENT SHALL ALSO SERVE AS AN AUTHORIZATION TO PROVIDE THE INFORMATION REQUESTED.

Co-Applicant Authorization/Signature: \_\_\_\_\_ Social Sec. #: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Date: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Spouse Authorization/Signature: \_\_\_\_\_ Social Sec. #: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Date: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

This application is for a business purpose loan secured by commercial real estate. The undersigned specifically acknowledge and agree that (1) the loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein; (2) the property will not be used for any illegal or prohibited purposes or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or reverification of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing; (7) In the event my/our payments on the loan indicated in this application become delinquent, the Lender its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successors or assigns of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representations of warranties, express or implied, to the Borrower(s) regarding the property, the condition of the property, or the value of the property; and (10) I/we understand and hereby agree that all principals of the company have been identified to the Lender and will sign the note personally guaranteeing repayment of the obligation. I/we the undersigned certify that the information provided in this loan application is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq, and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

Notice: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is Federal Trade Commission, Equal Credit Opportunity, Washington, D.C., 20580.